



GENERATIONS

WEALTH DESIGN

Foster Capital Management Inc. dba Generations Wealth
Design

Form ADV Part 2A – Disclosure Brochure

Effective: February 24, 2025

This Form ADV Part 2A (“Disclosure Brochure”) provides information about the qualifications and business practices of Foster Capital Management Inc. dba Generations Wealth Design (“Generations Wealth Design” or the “Adviser”). If you have any questions about the content of this Disclosure Brochure, please contact the Adviser at (785) 273-5580.

Generations Wealth Design is a State of Kansas registered investment adviser. The information in this Disclosure Brochure has not been approved or verified by the U.S. Securities and Exchange Commission (“SEC”) or by any state securities authority. Registration of an investment adviser does not imply any specific level of skill or training. This Disclosure Brochure provides information about Generations Wealth Design to assist you in determining whether to retain the Adviser.

Additional information about Generations Wealth Design and its Advisory Persons is available on the SEC’s website at www.adviserinfo.sec.gov by searching with the Adviser’s firm name or CRD# 323975.

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Item 2 – Material Changes

The material changes in this brochure from the last amendment of Generations Wealth Design’s disclosure brochure on December 12, 2024 are described below. Material changes relate to of Generations Wealth Design policies, practices or conflicts of interests.

- Item 4 - The Adviser discloses use of the Model Marketplace via Altruist
- Item 4 – The Adviser discloses the use of stock option positions in client portfolios
- Item 5 – The Adviser amended its fees for Wealth Management Services, Financial Planning Services and discloses fees and payment of fees related to the Model Marketplace via Altruist
- Item 7 – The Adviser discloses an account minimum
- Item 9 – The Adviser discloses a disciplinary event related to a firm owner
- Item 12 – The Adviser discloses participation a Altruist’s Advisor Tech Collection
- Item 12 – The Adviser discloses the recommendation of Charles Schwab & Co., Inc. Advisor Services for custodial services in addition to Altruist.
- Item 14 – The Adviser discloses benefits provided by Charles Schwab & Co., Inc. Advisor Services
- Item 15 – The Adviser will not accept SLOAs from clients to transfer money to third parties and will therefore not have custody of client funds related to such authority.
- Item 19 – The Adviser discloses a disciplinary event related to a firm owner

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Item 4 – Advisory Services

A. Firm Information

Foster Capital Management Inc. dba Generations Wealth Design (“Generations Wealth Design” or the “Adviser”) is a State of Kansas registered investment adviser. The Adviser was organized as a corporation under the laws of the State of Kansas in January 2005. Generations Wealth Design became a registered investment adviser in January 2023. Generations Wealth Design is owned by Vincent E. Foster (Partner and Wealth Adviser).

B. Advisory Services Offered

Generations Wealth Design offers wealth management services, including investment management and financial planning services for individuals, high net worth individuals, families, trusts, estates, and businesses (each referred to as a “Client”).

The Adviser serves as a fiduciary to Clients, as defined under the applicable laws and regulations. As a fiduciary, the Adviser upholds a duty of loyalty, fairness and good faith towards each Client and seeks to mitigate potential conflicts of interest. Generations Wealth Design's fiduciary commitment is further described in the Adviser's Code of Ethics. For more information regarding the Code of Ethics, please see Item 11 – Code of Ethics, Participation or Interest in Client Transactions and Personal Trading.

Wealth Management Services

Generations Wealth Design provides customized wealth management solutions for its Clients. This is achieved through continuous personal Client contact and interaction while providing discretionary investment management and related advisory services. Generations Wealth Design works closely with each Client to identify their investment goals and objectives as well as risk tolerance and financial situation in order to create a portfolio strategy. Generations Wealth Design will then construct an investment portfolio consisting of diversified mutual funds, exchange-traded funds (“ETFs”), individual stocks, stock options positions and/or individual bonds to achieve the Client's investment goals. The Adviser may also utilize other types of investments, as appropriate to meet the needs of the Client. The Adviser may retain certain legacy investments based on portfolio fit and/or tax considerations.

Generations Wealth Design's investment strategies are primarily long-term focused, but the Adviser may buy, sell or re-allocate positions that have been held for less than one year to meet the objectives of the Client or due to market conditions. Generations Wealth Design will construct, implement and monitor the portfolio to ensure it meets the goals, objectives, circumstances, and risk tolerance agreed to by the Client. Each Client will have the opportunity to place reasonable restrictions on the types of investments to be held in their respective portfolio, subject to acceptance by the Adviser.

Generations Wealth Design evaluates and selects investments for inclusion in Client portfolios only after applying its internal due diligence process. Generations Wealth Design may recommend, on occasion,

redistributing investment allocations to diversify the portfolio. Generations Wealth Design may recommend specific positions to increase sector or asset class weightings. The Adviser may recommend employing cash positions as a possible hedge against market movement.

Generations Wealth Design may recommend selling positions for reasons that include, but are not limited to, harvesting capital gains or losses, business or sector risk exposure to a specific security or class of securities, overvaluation or overweighting of the position[s] in the portfolio, change in risk tolerance of the Client, generating cash to meet Client needs, or any risk deemed unacceptable for the Client's risk tolerance.

Model Marketplace via Altruist

Generations Wealth Design participates in the Model Marketplace of Altruist LLC, an SEC- registered investment adviser and affiliate of Altruist Financial LLC. The Adviser may assign to client accounts any of the available Altruist LLC- generated portfolios, Third-Party Portfolios, or other portfolios made available through Altruist LLC's Model Marketplace. All Altruist LLC advisory fees for assigned portfolios are charged directly to client accounts.

Retirement Accounts

When the Adviser provides investment advice to Clients regarding ERISA retirement accounts or individual retirement accounts ("IRAs"), the Adviser is a fiduciary within the meaning of Title I of the Employee Retirement Income Security Act ("ERISA") and/or the Internal Revenue Code ("IRC"), as applicable, which are laws governing retirement accounts. When deemed to be in the Client's best interest, the Adviser will provide investment advice to a Client regarding a distribution from an ERISA retirement account or to roll over the assets to an IRA, or recommend a similar transaction including rollovers from one ERISA sponsored Plan to another, one IRA to another IRA, or from one type of account to another account (e.g. commission-based account to fee-based account). Such a recommendation creates a conflict of interest if the Adviser will earn a new (or increase its current) advisory fee as a result of the transaction. No client is under any obligation to roll over a retirement account to an account managed by the Adviser.

Written Acknowledgement of Fiduciary Status

When we provide investment advice to you regarding your retirement plan account or individual retirement account, we are fiduciaries within the meaning of Title I of the Employee Retirement Income Security Act and/or the Internal Revenue Code, as applicable, which are laws governing retirement accounts. The way we make money creates some conflicts with your interests, so we operate under a special rule that requires us to act in your best interest and not put our interest ahead of yours. Under this special rule's provisions, we must:

- Meet a professional standard of care when making investment recommendations (give prudent advice);
- Never put our financial interests ahead of yours when making recommendations (give loyal advice);

- Avoid misleading statements about conflicts of interest, fees, and investments;
- Follow policies and procedures designed to ensure that we give advice that is in your best interest;
- Charge no more than is reasonable for our services; and
- Give you basic information about conflicts of interest.

Financial Planning Services

Generations Wealth Design will typically provide a variety of financial planning and consulting services to Clients, as part of a wealth management engagement or a stand-alone engagement. Services are offered in several areas of a Client's financial situation, depending on their goals and objectives. Generally, such financial planning services involve preparing a formal financial plan or rendering a specific financial consultation based on the Client's financial goals and objectives. This planning or consulting may encompass one or more areas of need, including but not limited to, investment planning, retirement planning, personal savings, education savings, insurance needs, and/or other areas of a Client's financial situation.

A financial plan developed for, or financial consultation rendered to the Client will usually include general recommendations for a course of activity or specific actions to be taken by the Client. For example, recommendations may be made that the Client start or revise their investment programs, commence or alter retirement savings, establish education savings and/or charitable giving programs.

Generations Wealth Design may also refer Clients to an accountant, attorney or other specialists, as appropriate for their unique situation. For certain financial planning engagements, the Adviser will provide a written summary of the Client's financial situation, observations, and recommendations. For consulting or ad-hoc engagements, the Adviser may not provide a written summary. Plans or consultations are typically completed within six (6) months of contract date, assuming all information and documents requested are provided promptly.

Financial planning and consulting recommendations pose a conflict between the interests of the Adviser and the interests of the Client. For example, the Adviser has an incentive to recommend that Clients engage the Adviser for investment management services or to increase the level of investment assets with the Adviser, as it would increase the amount of advisory fees paid to the Adviser. Clients are not obligated to implement any recommendations made by the Adviser or maintain an ongoing relationship with the Adviser. If the Client elects to act on any of the recommendations made by the Adviser, the Client is under no obligation to implement the transaction through the Adviser.

C. Client Tailored Services and Client Imposed Restrictions

Prior to engaging Generations Wealth Design to provide advisory services, each Client is required to enter into a one or more written agreements with the Adviser that define the terms, conditions, authority and responsibilities of the Adviser and the Client. These services may include:

- Establishing an Investment Strategy – Generations Wealth Design, in connection with the Client, will develop a strategy that seeks to achieve the Client's goals and objectives.

- Asset Allocation – Generations Wealth Design will develop a strategic asset allocation that is targeted to meet the investment objectives, time horizon, financial situation and tolerance for risk for each Client.
- Portfolio Construction – Generations Wealth Design will develop a portfolio for the Client that is intended to meet the stated goals and objectives of the Client.
- Investment Management and Supervision – Generations Wealth Design will provide investment management and ongoing oversight of the Client’s investment portfolio.

D. Wrap Fee Programs

Generations Wealth Design does not manage or place Client assets into a wrap fee program. Investment management services are provided directly by Generations Wealth Design.

E. Assets Under Management

Generations Wealth Design has the following assets under management:

Discretionary Amounts:	Non-Discretionary Amounts:	Date Calculated:
\$38,660,394	\$225,437	December 31, 2024

Item 5 – Fees and Compensation

The following paragraphs detail the fee structure and compensation methodology for services provided by the Adviser. Each Client engaging the Adviser for services described herein shall be required to enter into one or more written agreements with the Adviser.

A. Fee Schedule

Wealth Management Services

Wealth management fees are paid monthly, in advance pursuant to the terms of the Client’s signed wealth management agreement. Wealth management fees are based on the market value of assets under management at the end of the prior month. Wealth Management fees are based on the following blended schedule:

Assets Under Management (\$)	Annual Rate (%)
The first to \$1,000,000	1.25%
Next to \$2,000,000	1.00%
Next to \$5,000,000	0.75%
Next to \$5,000,000 +	0.50%

The wealth management fee in the first month of service is prorated from the inception date of the account[s] to the end of the first month. Fees may be negotiable at the sole discretion of the Adviser. The Client’s fees will take into consideration the aggregate assets under management with the Adviser. Lower fees for comparable services may be available from other sources. All securities held in accounts managed

by Generations Wealth Design will be independently valued by the Custodian. The Adviser will conduct periodic reviews of the Custodian's valuation to ensure accurate billing.

The Adviser's fee is exclusive of, and in addition to any applicable securities transaction and custody fees, and other related costs and expenses described in Item 5.C below, which may be incurred by the Client. However, the Adviser shall not receive any portion of these commissions, fees, and costs.

Model Marketplace via Altruist Fees

Clients will pay a separate fee ranging from 0.0% to 1.0% for each Altruist model used within the client account. These fees are determined by the model used and are separate from the management fee detailed within this brochure. Model fees will be collected directly by Altruist through account withdrawal and will be listed on the client statement as a separate fee from the management fee charged by Generations Wealth Design. The fees charged by Altruist for its Model Marketplace are in addition to the advisory fees Generations Wealth Design charges its clients for its services. Any fee(s) charged by Generations Wealth Design are not set or supervised by Altruist. Advisory fees are generally based on a percentage of the market value of the assets in the Account.

Financial Planning Services

Generations Wealth Design typically includes wealth management services as part of a single wealth management engagement and fee. The Adviser may also offer financial planning as a standalone engagement and fee. For standalone planning engagements, the Adviser will charge a fixed fee generally between \$5,000 and \$25,000. However, unique client circumstances could result in a negotiated fee outside of this range. Fees are negotiable based on the nature and complexity of the services to be provided and the overall relationship with the Adviser. An estimate for total hours and/or total costs will be provided to the Client prior to engaging for these services.

Retirement Plan Assets Under Advisement

Generations Wealth Design offers investment advisory services related to selecting holdings in current employer participant retirement plans such as 401(K)s, 403(B)s, and 457 Plans for clients who have signed a Financial Planning Services Agreement. Generations Wealth Design reviews the current holdings in the participants account and reviews the investment options (including associated fees) available to the client within the plan. Allocation recommendations for the client's participant retirement plan account are based on Generations Wealth Design's understanding of the client's entire portfolio, including assets outside of the plan, to ensure the client's holistic financial portfolio is not overweighted or underweighted in any single asset or market sector in efforts to achieve an overall balanced financial portfolio.

B. Payment of Fees

Wealth Management Services

Clients provide written authorization permitting advisory fees to be deducted by Generations Wealth Design to be paid directly from their account[s] held by the Custodian as part of the wealth management agreement and separate account forms provided by the Custodian. Wealth management fees are calculated by the Custodian at the Adviser's instruction during account set-up and deducted from the Client's account[s] at the Custodian. The amount due is calculated by applying the monthly rate (annual rate divided by the number of days in the year, multiplied by the number of days in the month) to the total

assets under management with Generations Wealth Design at the end of the prior month. The Adviser shall send an invoice to the Custodian indicating the amount of the fees to be deducted from each Client account at the beginning of the month. Clients will be provided with a statement, at least quarterly, from the Custodian reflecting deduction of the wealth management fee. In jurisdictions which require Client's be provided an invoice separately from the custodial statement, the Adviser will send the client a written invoice including the fee, the formula used to calculate the fee, the time period covered by the fee, and, if applicable, the amount of assets under management on which the fee was based. Generations Wealth Design will send these to the client concurrent with the request for payment from the custodian or upon payment of the adviser's advisory fees. Clients are urged to review and compare the invoice provided by the Adviser to the brokerage statement from the Custodian.

Payment of Model Marketplace via Altruist Fees

Fees for Model Marketplace via Altruist are withdrawn directly from the client's accounts by the custodian with client's written authorization.

Financial Planning Services

Fees are due upon execution of an agreement unless "Special Pay Arrangements" are detailed within the agreement. At the adviser's discretion, the entire fee may be broken out into multiple payments over a specified period of time. The balance shall be invoiced upon completion of the agreed upon deliverable[s].

Retirement Plan Assets Under Advisement

For the services identified in the Financial Planning Agreement is negotiable, but generally the Client will not be charged more than 0.50% of the assets contained in Client's Employee Sponsored Plan portfolio held at Guideline. Guideline will compensate Generations Wealth Design as a third-party adviser through a portion of the administrative fees collected from the plan quarterly.

C. Other Fees and Expenses

Clients may incur certain fees or charges imposed by third parties, other than Generations Wealth Design, in connection with investments made on behalf of the Client's account[s]. The Client is responsible for all custody and securities execution fees charged by the Custodian, as applicable. The Adviser's recommended Custodian does not charge securities transaction fees for ETF and equity trades in a Client's account, provided that the account meets the terms and conditions of the Custodian's brokerage requirements. However, the Custodian typically charges for mutual funds and other types of investments. The fees charged by Generations Wealth Design are separate and distinct from these custody and execution fees.

In addition, all fees paid to Generations Wealth Design for wealth management services are separate and distinct from the expenses charged by mutual funds and ETFs to their shareholders, if applicable. These fees and expenses are described in each fund's prospectus. These fees and expenses will generally be used to pay management fees for the funds, other fund expenses, account administration (e.g., custody, brokerage and account reporting), and a possible distribution fee. A Client may be able to invest

in these products directly, without the services of Generations Wealth Design, but would not receive the services provided by Generations Wealth Design which are designed, among other things, to assist the Client in determining which products or services are most appropriate for each Client's financial situation and objectives. Accordingly, the Client should review both the fees charged by the fund[s] and the fees charged by Generations Wealth Design to fully understand the total fees to be paid. Please refer to Item 12 – Brokerage Practices for additional information.

D. Prepayment of Fees

Wealth Management Services

Generations Wealth Design are generally compensated for its investment management services in advance of each month in which services are rendered. Either party may terminate the wealth management agreement, at any time, by providing advance written notice to the other party. The Client may also terminate the wealth management agreement within five (5) business days of signing the Adviser's agreement at no cost or penalty to the Client. After the five-day period, the Client will incur charges for bona fide advisory services rendered to the point of termination and such fees will be due and payable by the Client. Upon termination, the Adviser will refund any unearned, prepaid wealth management fees from the effective date of termination to the end of the month. The Client's wealth management agreement with the Adviser is non-transferable without the Client's prior consent.

Financial Planning Services

Generations Wealth Design is partially compensated for its standalone financial planning services in advance of the engagement. Either party may terminate the financial planning agreement, at any time, by providing advance written notice to the other party. The Client may also terminate the financial planning agreement within five (5) business days of signing the Adviser's agreement at no cost to the Client. After the five-day period, the Client will incur charges for bona fide advisory services rendered to the point of termination and such fees will be due and payable by the Client.

Upon termination, the Client shall be billed for the percentage of the engagement scope completed by the Adviser. Upon termination, the Adviser will promptly refund any unearned, prepaid planning fees. The Client's financial planning agreement with the Adviser is non-transferable without the Client's prior consent.

E. Compensation for Sales of Securities

Generations Wealth Design does not buy or sell securities to earn commissions and does not receive any compensation for securities transactions in any Client account, other than the wealth management fees noted above.

Mr. Vincent Foster is also Registered Representative of Mutual Securities, Inc. ("Mutual Securities"), a registered broker-dealer (CRD# 13092), member FINRA, SIPC. In Mr. Foster's separate capacity as a Registered Representative of Mutual Securities, he may recommend that a Client implement securities transactions under Mutual Securities and not through Generations Wealth Design. In such instances, Mr. Foster will receive commission-based compensation in connection with the purchase and sale of securities, including 12b-1 fees for the sale of investment company products. Compensation earned by

Mr. Foster in this capacity as a Registered Representative is separate and in addition to the Adviser's fees. This practice presents a conflict of interest as Mr. Foster may have an incentive to effect securities transactions for the purpose of generating commissions rather than solely based on the Client's needs. Clients are not obligated to implement any recommendation provided by the Adviser or Mr. Foster. Neither the Adviser nor Mr. Foster will earn ongoing wealth management fees in connection with any products or services implemented in his separate capacity as a Registered Representative. Please see Item 10 – Other Financial Industry Activities and Affiliations. Please see Item 10 below. Item 5.E

Advisory Persons are also licensed as independent insurance professionals. As an independent insurance professional, an Advisory Person may earn commission-based compensation for selling insurance products, including insurance products sold to Clients. Insurance commissions earned by Adviser Persons are separate and in addition to the Adviser's wealth management fee. This practice presents a conflict of interest as the Advisory Person may have an incentive to recommend insurance products to the Client for the purpose of generating commissions rather than solely based on the Client's needs. Clients are under no obligation, contractually or otherwise, to purchase insurance products through any Advisory Person affiliated with the Adviser. Please see Item 10 below.

Item 6 – Performance-Based Fees and Side-By-Side Management

Generations Wealth Design does not accept performance-based fees or other fees based on a share of capital gains on or capital appreciation of the assets of a client.

Item 7 – Types of Clients

Generations Wealth Design offers wealth management services to individuals, high net worth individuals, trusts, estates, charitable organizations and businesses.

Generations Wealth Design generally requires a minimum account size of \$500,000 but reserves the right to make exceptions to this policy on a case-by-case basis, as the Adviser finds appropriate.

Item 8 – Methods of Analysis, Investment Strategies and Risk of Loss

A. Methods of Analysis

Methods of Analysis

Generations Wealth Design primarily employs fundamental and technical analysis methods in developing investment strategies for its Clients. Research and analysis from Generations Wealth Design are derived from numerous sources, including financial media companies, third-party research

materials, Internet sources, and review of company activities, including annual reports, prospectuses, press releases and research prepared by others.

Fundamental analysis involves the analysis of financial statements, the general financial health of companies, and/or the analysis of management or competitive advantages.

Technical analysis involves the analysis of past market data; primarily price and volume.

Investment Strategies

Generations Wealth Design generally employs a long-term investment strategy for its Clients, as consistent with their financial goals. Generations Wealth Design will typically hold all or a portion of a security for more than a year but may hold for shorter periods for the purpose of rebalancing a portfolio or meeting the cash needs of Clients. At times, Generations Wealth Design may also buy and sell positions that are more short-term in nature, depending on the goals of the Client and/or the fundamentals of the security, sector or asset class.

Investing in securities involves a risk of loss that you, as a client, should be prepared to bear.

B. Material Risks Involved

Methods of Analysis

Investing in securities involves certain investment risks. Securities may fluctuate in value or lose value. Clients should be prepared to bear the potential risk of loss. Generations Wealth Design will assist Clients in determining an appropriate strategy based on their tolerance for risk and other factors noted above. However, there is no guarantee that a Client will meet their investment goals.

Fundamental analysis concentrates on factors that determine a company's value and expected future earnings. This strategy would normally encourage equity purchases in stocks that are undervalued or priced below their perceived value. The risk assumed is that the market will fail to reach expectations of perceived value.

Technical analysis attempts to predict a future stock price or direction based on market trends. The assumption is that the market follows discernible patterns and if these patterns can be identified then a prediction can be made. The risk is that markets do not always follow patterns and relying solely on this method may not work long term.

Investment Strategies

Long term trading is designed to capture market rates of both return and risk. Due to its nature, the long-term investment strategy can expose clients to various types of risk that will typically surface at various intervals during the time the client owns the investments. These risks include but are not limited to inflation (purchasing power) risk, interest rate risk, economic risk, market risk, and political/regulatory risk

C. Risks of Specific Securities Utilized

ETF Risks

The performance of ETFs is subject to market risk, including the possible loss of principal. The price of the ETFs will fluctuate with the price of the underlying securities that make up the funds. In addition, ETFs have a trading risk based on the loss of cost efficiency if the ETFs are traded actively and a liquidity risk if the ETFs has a large bid-ask spread and low trading volume. The price of an ETF fluctuates based upon the market movements and may dissociate from the index being tracked by the ETF or the price of the underlying investments. An ETF purchased or sold at one point in the day may have a different price than the same ETF purchased or sold a short time later.

Bond Risks

Bonds are subject to specific risks, including the following: (1) interest rate risks, i.e. the risk that bond prices will fall if interest rates rise, and vice versa, the risk depends on two things, the bond's time to maturity, and the coupon rate of the bond. (2) reinvestment risk, i.e. the risk that any profit gained must be reinvested at a lower rate than was previously being earned, (3) inflation risk, i.e. the risk that the cost of living and inflation increase at a rate that exceeds the income investment thereby decreasing the investor's rate of return, (4) credit default risk, i.e. the risk associated with purchasing a debt instrument which includes the possibility of the company defaulting on its repayment obligation, (5) rating downgrades, i.e. the risk associated with a rating agency's downgrade of the company's rating which impacts the investor's confidence in the company's ability to repay its debt and (6) Liquidity Risks, i.e. the risk that a bond may not be sold as quickly as there is no readily available market for the bond.

Mutual Fund Risks

The performance of mutual funds is subject to market risk, including the possible loss of principal. The price of the mutual funds will fluctuate with the value of the underlying securities that make up the funds. The price of a mutual fund is typically set daily therefore a mutual fund purchased at one point in the day will typically have the same price as a mutual fund purchased later that same day.

Additional Risks

Inflation Risk, also known as Purchasing Power Risk, arises from the decline in value of securities cash flow due to inflation, which is measured in terms of purchasing power. Inflation Protection Bonds such as TIPS are the only protection offered against this risk. Floaters, the resetting of the interest rates, can help reduce inflation risk. All other bonds have fixed interest rates for the life of the bond, which exposes the investor to this risk.

Interest Rate Risk is the risk that an investment's value will change due to a change in the absolute level of interest rates, spread between two rates, shape of the yield curve, or in any other interest rate

relationship. These changes can be reduced by diversifying or hedging, since the changes usually affect securities inversely.

Economic Risk is the chance that macroeconomic conditions like exchange rates, government regulation, or political stability will affect an investment, usually one in a foreign country.

Market Risk, also called systematic risk, is the possibility of an investor experiencing losses due to factors that affect the overall performance of the financial markets in which they are involved. This type of risk can be hedged against but cannot be eliminated through diversification. Sources of market risk include recessions, political turmoil, changes in interest rates, natural disasters and terrorist attacks.

Political Risk, also known as geopolitical risk, is risk an investment's returns could suffer as a result of political changes or instability in a country. This becomes more of a factor as the time horizon of an investment gets longer. Instability affecting investment returns could stem from a change in government, legislative bodies, other foreign policy makers or military control.

Regulatory Risk is the risk that a change in laws and/or regulations will materially impact a security, business, sector or market. These changes can increase the costs of operating a business, reduce the attractiveness of an investment, or change the competitive landscape, and are made by either the government or a regulatory body.

Liquidity Risk stems from the lack of marketability of an investment that cannot be bought or sold quickly enough to prevent or minimize a loss. It is typically reflected in unusually wide bid-ask spreads or large price movements. Typically, the smaller the size of the security or its issuer, the larger the liquidity risk.

Credit Risk traditionally refers to the risk that a lender may not receive the owed principal and interest, which results in an interruption of cash flows and increased costs for collection. Credit risk is the probable risk of loss resulting from a borrower's failure to repay a loan or meet contractual obligations. While impossible to know exactly who will default on obligations, with proper assessment and credit risk management, the severity of loss can be lessened. A lender's or investor's reward for assuming credit risk include the interest payments from the borrower or issuer of a debt obligation.

Past performance is not a guarantee of future returns. Investing in securities and other investments involve a risk of loss that each Client should understand and be willing to bear. Clients are reminded to discuss these risks with the Adviser.

Item 9 – Disciplinary Information

A. Criminal or Civil Actions

There are no criminal or civil actions to report.

B. Administrative Proceedings

There are no administrative proceedings to report.

C. Self-regulatory Organization (SRO) Proceedings

Vincent Foster, an owner and representative of Generations Wealth Design has a reportable disciplinary event or disclosure. Any information responsive to this section can be obtained online on the IAPD website at www.adviserinfo.sec.gov. Go to the Investment Adviser Search page, select the Investment Adviser Representative (IAR) radio button, type in either the individual name or CRD#, and complete the authentication page.

Item 10 – Other Financial Industry Activities and Affiliations

A. Registration as a Broker/Dealer or Broker/Dealer Representative

As noted in Item 5, Mr. Vincent Foster is also a Registered Representative of Mutual Securities. In Mr. Foster's separate capacity as a Registered Representative of Mutual Securities, he will receive commissions for the implementation of recommendations for commissionable transactions. Clients are not obligated to implement any recommendation provided by Mr. Foster. Neither the Adviser nor Mr. Foster will earn ongoing wealth management fees in connection with any services implemented in Mr. Foster's separate capacity as a Registered Representative.

B. Registration as a Futures Commission Merchant, Commodity Pool Operator, or Commodity Trading Advisor

Neither Generations Wealth Design nor its representatives are registered as or have pending applications to become either a Pool Operator, or Commodity Trading Advisor or an associated person of the foregoing entities.

C. Registration Relationships Material to this Advisory Business and Possible Conflicts of Interests

Insurance Agency Affiliations

As noted in Item 5, Advisory Persons are also licensed insurance professionals. Implementations of insurance recommendations are separate and apart from one's role with Generations Wealth Design. As an insurance professional, an Advisory Person may receive customary commissions and other related revenues from the various insurance companies whose products are sold. Advisory Persons are not required to offer the products of any particular insurance company. Commissions generated by insurance sales do not offset regular advisory fees. This may cause a conflict of interest in recommending certain products of the insurance companies. Clients are under no obligation to implement any recommendations made by Advisory Persons or the Adviser.

D. Selection of Other Advisers or Managers and How This Adviser is Compensated for Those Selections

Generations Wealth Design does not utilize nor select third party investment advisers.

Item 11 – Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

A. Code of Ethics

Generations Wealth Design has implemented a Code of Ethics (the “Code”) that defines the Adviser’s fiduciary commitment to each Client. This Code applies to all persons associated with Generations Wealth Design (“Supervised Persons”). The Code was developed to provide general ethical guidelines and specific instructions regarding the Adviser’s duties to each Client. Generations Wealth Design and its Supervised Persons owe a duty of loyalty, fairness and good faith towards each Client. It is the obligation of Generations Wealth Design’s Supervised Persons to adhere not only to the specific provisions of the Code, but also to the general principles that guide the Code. The Code covers a range of topics that address employee ethics and conflicts of interest. To request a copy of the Code, please contact the Adviser at (785) 273-5580.

B. Recommendations Involving Material Financial Interests

Generations Wealth Design does not have a material interest in any securities traded in Client accounts.

C. Investing Personal Money in the Same Securities as Clients

Generations Wealth Design allows Supervised Persons to purchase or sell the same securities that may be recommended to and purchased on behalf of Clients. Owning the same securities that are recommended

(purchase or sell) to Clients presents a conflict of interest that, as fiduciaries, must be disclosed to Clients and mitigated through policies and procedures. As noted above, the Adviser has adopted the Code to address insider trading (material non-public information controls); gifts and entertainment; outside business activities and personal securities reporting. When trading for personal accounts, Supervised Persons have a conflict of interest if trading in the same securities. The fiduciary duty to act in the best interest of its Clients can be violated if personal trades are made with more advantageous terms than Client trades, or by trading based on material non-public information. This risk is mitigated by Generations Wealth Design requiring reporting of personal securities trades by its Supervised Persons for review by the Chief Compliance Officer (“CCO”) or delegate. The Adviser has also adopted written policies and procedures to detect the misuse of material, non-public information.

D. Trading Securities At/Around the Same Time as Clients’ Securities

While Generations Wealth Design allows Supervised Persons to purchase or sell the same securities that may be recommended to and purchased on behalf of Clients, such trades are typically aggregated with Client orders or traded afterwards. At no time will Generations Wealth Design, or any Supervised Person of Generations Wealth Design, transact in any security to the detriment of any Client.

Item 12 - Brokerage Practices

A. Factors Used to Select Custodians and/or Broker/Dealers

Custodians/broker-dealers will be recommended based on Generations Wealth Design's duty to seek "best execution," which is the obligation to seek to execute securities transactions for a client on terms that are the most favorable to the client under the circumstances. The client will not necessarily pay the lowest commission or commission equivalent, and Generations Wealth Design may also consider the market expertise and research access provided by the payment of commissions, including but not limited to access to written research, oral communication with analysts, admittance to research conferences and other resources provided by the brokers to aid in the research efforts of Generations Wealth Design. Generations Wealth Design will never charge a premium or commission on transactions, beyond the actual cost imposed by the broker-dealer/custodian.

Generations Wealth Design recommends Altruist Financial LLC ("Altruist") and Charles Schwab & Co., Inc. Advisor Services.

1. Research and Other Soft Dollar Benefits

Generations Wealth Design may enter into soft dollar arrangements through which it may receive research, products, or other services from its broker/dealer or another third-party in connection with client securities transactions ("soft dollar benefits") within (but not outside of) the safe harbor contained in Section 28(e) of the Securities Exchange Act of 1934, as amended. There can be no assurance that any particular client will benefit from soft dollar research, whether or not the client's transactions paid for it, and Generations Wealth Design does not seek to allocate benefits to client accounts proportionate to any soft dollar credits generated by the accounts. Generations Wealth Design benefits by not having to produce or pay for the research, products or services, and Generations Wealth Design will have an incentive to recommend a broker dealer based on receiving research or services. Clients should be aware that Generations Wealth Design's acceptance of soft dollar benefits may result in higher commissions charged to the client.

2. Brokerage for Client Referrals

Generations Wealth Design participates in Altruist's "Advisor Tech Collection" which is a program in which Altruist offers certain benefits to Investment Advisers by either paying for or reimbursing the costs of certain technology solutions to help facilitate the Investment Adviser's practices and to streamline their operations. The payments may be substantial and are based on the advisor's clients adding and/or transferring to and maintaining a certain amount in assets on Altruist's platform. Clients should be aware, however, that the receipt of economic benefits from a Custodian creates a potential conflict of interest since these benefits may influence the Adviser's

recommendation of this Custodian over one that does not furnish similar software, systems support, or services.

3. Clients Directing Which Broker/Dealer/Custodian to Use

Generations Wealth Design will require clients to use a specific broker-dealer to execute transactions.

B. Aggregating (Block) Trading for Multiple Client Accounts

The primary objective in placing orders for the purchase and sale of securities for Client accounts is to obtain the most favorable net results taking into account such factors as 1) price, 2) size of the order, 3) difficulty of execution, 4) confidentiality and 5) skill required of the Custodian. Generations Wealth Design will execute its transactions through the Custodian as authorized by the Client. Generations Wealth Design may aggregate orders in a block trade or trades when securities are purchased or sold through the Custodian for multiple (discretionary) accounts in the same trading day. If a block trade cannot be executed in full at the same price or time, the securities actually purchased or sold by the close of each business day must be allocated in a manner that is consistent with the initial pre-allocation or other written statement. This must be done in a way that does not consistently advantage or disadvantage any particular Clients' accounts.

Item 13 – Review of Accounts

A. Frequency and Nature of Periodic Reviews and Who Makes Those Reviews

Portfolio management accounts are reviewed at least annually by Cole Foster, Chief Compliance Officer, with regard to clients' respective investment policies and risk tolerance levels.

All financial planning accounts are reviewed upon financial plan creation and plan delivery by Cole Foster, Chief Compliance Officer. There is only one level of review for financial plans, and that is the total review conducted to create the financial plan.

B. Factors That Will Trigger a Non-Periodic Review of Client Accounts

Accounts may be reviewed as a result of major changes in economic conditions, known changes in the Client's financial situation, and/or large deposits or withdrawals in the Client's account[s]. The Client is encouraged to notify Generations Wealth Design if changes occur in the Client's personal financial situation that might adversely affect the Client's investment plan. Additional reviews may be triggered by material market, economic or political events.

With respect to financial plans, Generations Wealth Design's services will generally conclude upon delivery of the financial plan.

C. Content and Frequency of Regular Reports Provided to Clients

The Client will receive brokerage statements no less than quarterly from the Custodian. These brokerage statements are sent directly from the Custodian to the Client. The Client may also establish electronic access to the Custodian's website so that the Client may view these reports and their account activity. Client brokerage statements will include all positions, transactions and fees relating to the Client's account[s]. The Adviser may also provide Clients with periodic reports regarding their holdings, allocations, and performance.

Each financial planning client will receive the financial plan upon completion.

Item 14 – Client Referrals and Other Compensation

A. Economic Benefits Provided by Third Parties for Advice Rendered to Clients (Includes Sales Awards or Other Prizes)

Other than the soft dollar benefits described above in item 12 above and the below benefits from Charles Schwab, Generations Wealth Design does not receive any other economic benefit for other sources.

Charles Schwab & Co., Inc. Advisor Services provides Generations Wealth Design with access to Charles Schwab & Co., Inc. Advisor Services' institutional trading and custody services, which are typically not available to Charles Schwab & Co., Inc. Advisor Services retail investors. These services generally are available to independent investment advisers on an unsolicited basis, at no charge to them so long as a total of at least \$10 million of the adviser's clients' assets are maintained in accounts at Charles Schwab & Co., Inc. Advisor Services. Charles Schwab & Co., Inc. Advisor Services includes brokerage services that are related to the execution of securities transactions, custody, research, including that in the form of advice, analyses and reports, and access to mutual funds and other investments that are otherwise generally available only to institutional investors or would require a significantly higher minimum initial investment. For Generations Wealth Design client accounts maintained in its custody, Charles Schwab & Co., Inc. Advisor Services generally does not charge separately for custody services but is compensated by account holders through commissions or other transaction-related or asset-based fees for securities trades that are executed through Charles Schwab & Co., Inc. Advisor Services or that settle into Charles Schwab & Co., Inc. Advisor Services accounts.

Charles Schwab & Co., Inc. Advisor Services also makes available to Generations Wealth Design other products and services that benefit Generations Wealth Design but may not benefit its clients' accounts. These benefits may include national, regional or Generations Wealth Design specific educational events organized and/or sponsored by Charles Schwab & Co., Inc. Advisor Services. Other potential benefits may include occasional business entertainment of personnel of Generations Wealth Design by Charles Schwab & Co., Inc. Advisor Services personnel, including meals, invitations to sporting events, including golf tournaments, and other forms of entertainment, some of which may accompany educational

opportunities. Other of these products and services assist Generations Wealth Design in managing and administering clients' accounts. These include software and other technology (and related technological training) that provide access to client account data (such as trade confirmations and account statements), facilitate trade execution (and allocation of aggregated trade orders for multiple client accounts, if applicable), provide research, pricing information and other market data, facilitate payment of Generations Wealth Design's fees from its clients' accounts (if applicable), and assist with back-office training and support functions, recordkeeping and client reporting. Many of these services generally may be used to service all or some substantial number of Generations Wealth Design's accounts. Charles Schwab & Co., Inc. Advisor Services also makes available to Generations Wealth Design other services intended to help Generations Wealth Design manage and further develop its business enterprise. These services may include professional compliance, legal and business consulting, publications and conferences on practice management, information technology, business succession, regulatory compliance, employee benefits providers, and human capital consultants, insurance and marketing. In addition, Charles Schwab & Co., Inc. Advisor Services may make available, arrange and/or pay vendors for these types of services rendered to Generations Wealth Design by independent third parties. Charles Schwab & Co., Inc. Advisor Services may discount or waive fees it would otherwise charge for some of these services or pay all or a part of the fees of a third-party providing these services to Generations Wealth Design. Generations Wealth Design is independently owned and operated and not affiliated with Charles Schwab & Co., Inc. Advisor Services.

B. Compensation to Non – Advisory Personnel for Client Referrals

Generations Wealth Design does not compensate non-advisory personnel (solicitors/promoters) for Client referrals.

Item 15 - Custody

When it deducts fees directly from client accounts at a selected custodian, Generations Wealth Design will be deemed to have limited custody of client's assets and must have written authorization from the client to do so. Clients will receive all account statements and billing invoices that are required in each jurisdiction, and they should carefully review those statements for accuracy. Custody also occurs when an investment adviser has standing authority to transfer money from client account(s) to a third party without client consent for each such money movement, which constitutes a standing letter of authorization (SLOA). Generations Wealth Design will not accept SLOAs from clients to transfer money to third parties and will therefore not have custody of client funds related to such authority.

Item 16 - Investment Discretion

Generations Wealth Design generally has discretion over the selection and amount of securities to be bought or sold within the Client accounts without obtaining prior consent or approval from the Client. The Adviser may not direct trades to other broker-dealers/custodians without prior, one-time, written instruction from the Client. However, these purchases or sales may be subject to specified investment objectives, guidelines, or limitations previously set forth by the Client and agreed to by Generations

Wealth Design. Discretionary authority will only be authorized upon full disclosure to the Client. The granting of such authority will be evidenced by the Client's execution of a wealth management agreement containing all applicable limitations to such authority. All discretionary trades made by Generations Wealth Design will be in accordance with each Client's investment objectives and goals.

Item 17 - Voting Client Securities

Generations Wealth Design does not accept proxy-voting responsibility for any Client. Clients will receive proxy statements directly from the Custodian. The Adviser will assist in answering questions relating to proxies, however, the Client retains the sole responsibility for proxy decisions and voting.

Item 18 – Financial Information

A. Balance Sheet

Generations Wealth Design is not required to deliver a balance sheet along with this Disclosure Brochure as the Adviser does not collect advance fees of \$500 or more for services to be performed six months or more in the future.

B. Financial Conditions Reasonably Likely to Impair Ability to Meet Contractual Commitments to Clients

Neither Generations Wealth Design, nor its management, have any adverse financial situations that would reasonably impair the ability of Generations Wealth Design to meet all obligations to its Clients.

C. Bankruptcy Petitions in Previous Ten Years

Neither Generations Wealth Design, nor any of its Advisory Persons, have been subject to a bankruptcy or financial compromise.

Item 19 - Requirements for State Registered Advisors

A. Principal Executive Officers and Management Persons; Their Formal Education and Business Background

The Principal Officers of Generations Wealth Design are Vincent E. Foster (Partner and Wealth Adviser) and Cole K. Foster, CFP® (Partner, Wealth Adviser and Chief Compliance Officer). Information regarding the formal education and background of the Principal Officers are included their individual Form ADV 2B Brochure Supplements.

B. Other Businesses in Which This Advisory Firm or its Personnel are Engaged and Time Spent on Those (If Any)

Other business activities for each relevant individual can be found on the individual's Form ADV Part 2B brochure supplement.

C. How Performance-based Fees are Calculated and Degree of Risk to Clients

Generations Wealth Design does not accept performance-based fees or other fees based upon the capital gains or capital appreciation of the funds or securities held by any Client.

D. Material Disciplinary Disclosures for Management Persons of this Firm

Vincent Foster, an owner and representative of Generations Wealth Design has a reportable disciplinary event or disclosure. Any information responsive to this section can be obtained online on the IAPD website at www.adviserinfo.sec.gov. Go to the Investment Adviser Search page, select the Investment Adviser Representative (IAR) radio button, type in either the individual name or CRD#, and complete the authentication page.

E. Material Relationships That Management Persons Have With Issuers of Securities (If Any)

See Item 10.C and 11.B.



GENERATIONS

WEALTH DESIGN

Foster Capital Management Inc. dba Generations Wealth
Design

Form ADV Part 2B – Disclosure Brochure for Vincent E. Foster Partner and Wealth Adviser

Effective: February 2, 2024

This Form ADV 2B (“Brochure Supplement”) provides information about the background and qualifications of Vincent E. Foster (CRD# 1650142) in addition to the information contained in the Foster Capital Management Inc. (“Generations Wealth Design” or the “Adviser”, CRD# 323975) Disclosure Brochure. If you have not received a copy of the Disclosure Brochure or if you have any questions about the contents of the Generations Wealth Design Disclosure Brochure or this Brochure Supplement, please contact us at (785) 273-5580.

Additional information about Mr. Foster is available on the SEC’s Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov by searching with his full name or his Individual CRD# 1650142.

Foster Capital Management Inc. dba Generations Wealth Design
5875 SW 29th Street, Topeka, KS 66614
Phone: (785) 273-5580 | Website: <https://www.genwd.com>

Item 2 – Educational Background and Business Experience

Vincent E. Foster, born in 1964, is dedicated to advising Clients of Generations Wealth Design as a Partner and Wealth Adviser. Mr. Foster earned his GED from Shawnee Heights High School in 1983. Additional information regarding Mr. Foster’s employment history is included below.

Employment History:

Partner and Wealth Adviser, Foster Capital Management Inc.	01/2023 to Present
Registered Representative, Mutual Securities, Inc.	01/2023 to Present
Investment Adviser Representative, Cambridge Investment Research Advisors, Inc.	09/2017 to 01/2023
Registered Representative, Cambridge Investment Research, Inc.	09/2017 to 12/2022
Financial Adviser, National Planning Corporation	03/2004 to 09/2017

Item 3 – Disciplinary Information

Vincent E. Foster, an owner and representative of Generations Wealth Design has a reportable disciplinary event or disclosure. Any information responsive to this section can be obtained online on the IAPD website at www.adviserinfo.sec.gov. Go to the Investment Adviser Search page, select the Investment Adviser Representative (IAR) radio button, type in either the individual name or CRD#, and complete the authentication page.

Item 4 – Other Business Activities

Broker-Dealer Affiliation

Mr. Foster is also a Registered Representative of Mutual Securities, Inc. (“Mutual Securities”), a registered broker-dealer (CRD# 13092), member FINRA, SIPC. In Mr. Foster’s separate capacity as a Registered Representative, Mr. Foster will receive commissions for the implementation of recommendations for commissionable transactions. Clients are not obligated to implement any recommendation provided by Mr. Foster. Neither the Adviser nor Mr. Foster will earn ongoing investment advisory fees in connection with any products or services implemented in Mr. Foster’s separate capacity as a Registered Representative. Mr. Foster spends approximately 10% of his time per month in his role as a Registered Representative of Mutual Securities.

Insurance Agency Affiliations

Mr. Foster is also a licensed insurance professional. Implementations of insurance recommendations are separate and apart from Mr. Foster’s role with Generations Wealth Design. As an insurance professional, Mr. Foster will receive customary commissions and other related revenues from the various insurance companies whose products are sold. Mr. Foster is not required to offer the products of any particular insurance company. Commissions generated by insurance sales do not offset regular advisory fees. This practice presents a conflict of interest in recommending certain products of the insurance companies. Clients are under no obligation to implement any recommendations made by Mr. Foster or the Adviser. Mr. Foster spends less than 10% of his time per month in this capacity.

Item 5 – Additional Compensation

Mr. Foster has additional business activities where compensation is received that are detailed in Item 4

above.

Item 6 – Supervision

As a representative of Generations Wealth Design, Vincent E. Foster works closely with the supervisor and Chief Compliance Officer, Cole Foster, and all advice provided to clients is reviewed by the supervisor prior to implementation. Vincent E. Foster adheres to applicable regulations regarding the activities of an Investment Adviser Representative, together with all policies and procedures outlined in the firm's code of ethics and compliance manual. Cole Foster's phone number is (785) 273-5580.

Item 7 – Requirements for State Registered Advisors

A. Arbitrations and Regulatory Proceedings

Vincent E. Foster has not been involved in any of the events listed below.

1. An award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following:

- a) an investment or an investment-related business or activity;
- b) fraud, false statement(s), or omissions;
- c) theft, embezzlement, or other wrongful taking of property;
- d) bribery, forgery, counterfeiting, or extortion; or
- e) dishonest, unfair, or unethical practices.

2. An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:

- a) an investment or an investment-related business or activity;
- b) fraud, false statement(s), or omissions;
- c) theft, embezzlement, or other wrongful taking of property;
- d) bribery, forgery, counterfeiting, or extortion; or
- e) dishonest, unfair, or unethical practices.

B. Bankruptcy

Vincent E. Foster has not been the subject of a bankruptcy petition.



GENERATIONS

WEALTH DESIGN

Foster Capital Management Inc. dba Generations Wealth
Design

Form ADV Part 2B – Disclosure Brochure for Cole K. Foster, CFP®
Partner, Wealth Adviser, & Chief Compliance Officer

Effective: February 2, 2024

This Form ADV 2B (“Brochure Supplement”) provides information about the background and qualifications of Cole K. Foster, CFP® (CRD# 6155851) in addition to the information contained in the Foster Capital Management Inc. (“Generations Wealth Design” or the “Adviser”, CRD# 323975) Disclosure Brochure. If you have not received a copy of the Disclosure Brochure or if you have any questions about the contents of the Generations Wealth Design Disclosure Brochure or this Brochure Supplement, please contact us at (785) 273-5580.

Additional information about Mr. Foster is available on the SEC’s Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov by searching with his full name or his Individual CRD# 6155851.

Foster Capital Management Inc. dba Generations Wealth Design
5875 SW 29th Street, Topeka, KS 66614
Phone: (785) 273-5580 | Website: <https://www.genwd.com>

Item 2 – Educational Background and Business Experience

Cole K. Foster, CFP®, born in 1993, is dedicated to advising Clients of Generations Wealth Design as a Partner and Wealth Adviser as well as the Chief Compliance Officer. Mr. Foster earned a B.S. in Personal Financial Planning from Kansas State University in 2016. Additional information regarding Mr. Foster’s employment history is included below.

Employment History:

Partner and Wealth Adviser and Chief Compliance Officer, Foster Capital Management Inc. dba Generations Wealth Design	01/2023 to Present
Investment Adviser Representative, Cambridge Investment Research Advisors, Inc.	05/2020 to 01/2023
Registered Representative, Cambridge Investment Research, Inc.	05/2020 to 12/2022
Wealth Adviser, Mariner Wealth Advisors	05/2016 to 05/2020

CERTIFIED FINANCIAL PLANNER™ (“CFP®”)

The CERTIFIED FINANCIAL PLANNER™, CFP®, and federally registered CFP® (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by CERTIFIED FINANCIAL PLANNER™ Board of Standards, Inc. (“CFP® Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 87,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- *Education* – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- *Examination* – Pass the comprehensive CFP® Certification Examination. The examination includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real-world circumstances;
- *Experience* – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- *Ethics* – Agree to be bound by CFP Board’s *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics

requirements in order to maintain the right to continue to use the CFP® marks:

- *Continuing Education* – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- *Ethics* – Renew an agreement to be bound by the *Standards of Professional Conduct*. The *Standards* prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board’s enforcement process, which could result in suspension or permanent revocation of their CFP®.

Item 3 – Disciplinary Information

There are no legal or disciplinary events that are material to a client’s or prospective client’s evaluation of this advisory business.

Item 4 – Other Business Activities

Insurance Agency Affiliations

Mr. Foster is also a licensed insurance professional. Implementations of insurance recommendations are separate and apart from Mr. Foster’s role with Generations Wealth Design. As an insurance professional, Mr. Foster will receive customary commissions and other related revenues from the various insurance companies whose products are sold. Mr. Foster is not required to offer the products of any particular insurance company. Commissions generated by insurance sales do not offset regular advisory fees. This practice presents a conflict of interest in recommending certain products of the insurance companies. Clients are under no obligation to implement any recommendations made by Mr. Foster or the Adviser. Mr. Foster spends less than 10% of his time per month in this capacity.

Item 5 – Additional Compensation

Mr. Foster has additional business activities where compensation is received that are detailed in Item 4 above.

Item 6 – Supervision

As the Chief Compliance Officer of Generations Wealth Design, Cole K. Foster supervises all duties and activities of the firm. Cole K. can be reached at (785) 273-5580. Cole K. Foster’s adheres to applicable regulatory requirements, together with all policies and procedures outlined in the firm’s code of ethics and compliance manual.

Item 7 – Requirements for State Registered Advisors

A. Arbitrations and Regulatory Proceedings

Cole K. Foster has not been involved in any of the events listed below.

1. An award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following:
 - a) an investment or an investment-related business or activity;
 - b) fraud, false statement(s), or omissions;
 - c) theft, embezzlement, or other wrongful taking of property;
 - d) bribery, forgery, counterfeiting, or extortion; or

e) dishonest, unfair, or unethical practices.

2. An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:

- a) an investment or an investment-related business or activity;
- b) fraud, false statement(s), or omissions;
- c) theft, embezzlement, or other wrongful taking of property;
- d) bribery, forgery, counterfeiting, or extortion; or
- e) dishonest, unfair, or unethical practices.

B. Bankruptcy

Cole K. Foster has not been the subject of a bankruptcy petition.



GENERATIONS

WEALTH DESIGN

Foster Capital Management Inc. dba Generations Wealth
Design

Form ADV Part 2B – Disclosure Brochure for Sara Qilin Wilkerson Financial Planning Associate

Effective: December 30, 2024

This Form ADV 2B (“Brochure Supplement”) provides information about the background and qualifications of Sara Qilin Wilkerson (CRD# 7283490) in addition to the information contained in the Foster Capital Management Inc. (“Generations Wealth Design” or the “Adviser”, CRD# 323975) Disclosure Brochure. If you have not received a copy of the Disclosure Brochure or if you have any questions about the contents of the Generations Wealth Design Disclosure Brochure or this Brochure Supplement, please contact us at (785) 273-5580.

Additional information about Ms. Wilkerson is available on the SEC’s Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov by searching with his full name or his Individual CRD# 7283490.

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5875 SW 29th Street, Topeka, KS 66614
Phone: (785) 273-5580 | Website: <https://www.genwd.com>

Item 2: Educational Background and Business Experience

Sara Qilin Wilkerson, born in 2000, is dedicated to advising Clients of Generations Wealth Design as a Financial Planning Associate. Ms. Wilkerson earned a B.S. in Personal Financial Planning from Kansas State University in 2022 and obtained the Uniform Investment Adviser Law Examination (Series 65 license) on January 28, 2023. Additional information regarding Ms. Wilkerson's employment history is included below.

Employment History:

Financial Planning Associate, Foster Capital Management Inc. dba Generations Wealth Design	06/2022 to Present
Internship, Foster Capital Management Inc. dba Generations Wealth Design	06/2021 – 06/2022
Administrative Assistant, First Command Financial Planning	08/2020 - 06/2021
Cashier, Five Guys	04/2020 - 08/2020
Cashier, Meadowlark	01/2020 - 04/2020

Item 3: Disciplinary Information

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of this advisory business.

Item 4: Other Business Activities

Sara Qilin Wilkerson is not engaged in any investment-related business or occupation (other than this advisory firm).

Item 5: Additional Compensation

Sara Qilin Wilkerson does not receive any economic benefit from any person, company, or organization, other than Generations Wealth Design in exchange for providing clients advisory services through Generations Wealth Design.

Item 6: Supervision

As a representative of Generations Wealth Design, Sara Qilin Wilkerson is supervised by Cole K. Foster, the firm's Chief Compliance Officer. Cole K. Foster is responsible for ensuring that Sara Qilin Wilkerson adheres to all required regulations regarding the activities of an Investment Adviser Representative, as well as all policies and procedures outlined in the firm's Code of Ethics and compliance manual. The phone number for Cole Foster is (785) 271-6878.

Item 7: Requirements For State Registered Advisers

A. Arbitrations and Regulatory Proceedings

Sara Qilin Wilkerson has not been involved in any of the events listed below.

1. An award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following:
 - a) an investment or an investment-related business or activity;
 - b) fraud, false statement(s), or omissions;
 - c) theft, embezzlement, or other wrongful taking of property;
 - d) bribery, forgery, counterfeiting, or extortion; or
 - e) dishonest, unfair, or unethical practices.

2. An award or otherwise being found liable in a civil, self-regulatory organization, or

administrative proceeding involving any of the following:

- a) an investment or an investment-related business or activity;
- b) fraud, false statement(s), or omissions;
- c) theft, embezzlement, or other wrongful taking of property;
- d) bribery, forgery, counterfeiting, or extortion; or
- e) dishonest, unfair, or unethical practices.

B. Bankruptcy

Sara Qilin Wilkerson has NOT been the subject of a bankruptcy petition.